

Motor Vehicle Safety Inspection Trust Fund
Balance Sheet - Statutory Basis

June 30, 2003
 (Amounts in thousands)

	<u>2003</u>	<u>2002</u>
ASSETS		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 30,868	\$ 24,477
Accounts payable.....	755	478
Accrued payroll.....	<u>107</u>	<u>101</u>
Total liabilities.....	<u>31,730</u>	<u>25,056</u>
Fund balance:		
Undesignated.....	<u>(31,730)</u>	<u>(25,056)</u>
Total fund balance (deficit).....	<u>(31,730)</u>	<u>(25,056)</u>
Total liabilities and fund balance.....	<u>\$ -</u>	<u>\$ -</u>

Motor Vehicle Safety Inspection Trust Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
 (Amounts in thousands)

	2003	2002
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Departmental.....	\$ 39,018	\$ 39,378
Total revenues.....	<u>39,018</u>	<u>39,378</u>
Other financing sources:		
Operating transfers in.....	-	-
Total other financing sources.....	<u>-</u>	<u>-</u>
Total revenues and other financing sources.....	<u>39,018</u>	<u>39,378</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Environmental affairs.....	1,531	1,939
Public safety.....	<u>34,960</u>	<u>32,041</u>
Total expenditures.....	<u>36,491</u>	<u>33,980</u>
Other financing uses:		
Fringe benefit cost assessment.....	574	594
Operating transfers out.....	<u>8,627</u>	<u>14,405</u>
Total other financing uses.....	<u>9,201</u>	<u>14,999</u>
Total expenditures and other financing uses.....	<u>45,692</u>	<u>48,979</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(6,674)	(9,601)
Fund balance (deficit) at beginning of year.....	<u>(25,056)</u>	<u>(15,455)</u>
Fund balance (deficit) at end of year.....	<u>\$ (31,730)</u>	<u>\$ (25,056)</u>